

Amended Annual Budget

**School District No. 73 (Kamloops/Thompson)**

June 30, 2015

# School District No. 73 (Kamloops/Thompson)

June 30, 2015

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS/THOMPSON) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 73 (Kamloops/Thompson) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$156,242,672 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2015;

(Corporate Seal)

*Signature on File*

Chairperson of the Board

*Signature on File*

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops/Thompson) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 16th DAY OF FEBRUARY, 2015.

*Signature on File*

Secretary Treasurer

# School District No. 73 (Kamloops/Thompson)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,252,938	14,154,514
Adult	126,000	126,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>14,378,938</b>	<b>14,281,139</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	134,744,244	136,592,816
Other	75,193	75,193
Federal Grants		45,727
Tuition	1,950,382	1,411,495
Other Revenue	11,023,729	10,734,199
Rentals and Leases	263,685	263,684
Investment Income	337,000	292,966
Amortization of Deferred Capital Revenue	2,920,572	2,787,700
<b>Total Revenue</b>	<b>151,314,805</b>	<b>152,203,780</b>
<b>Expenses</b>		
Instruction	110,313,387	110,099,828
District Administration	4,008,776	3,667,198
Operations and Maintenance	24,596,477	23,456,286
Transportation and Housing	4,597,788	4,581,461
Supplies	8,656,385	8,537,090
<b>Total Expense</b>	<b>152,172,813</b>	<b>150,341,863</b>
<b>Net Revenue (Expense)</b>	<b>(858,008)</b>	<b>1,861,917</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,775,162</b>	<b>1,899,725</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>917,154</b>	<b>3,761,642</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	917,154	3,761,642
<b>Budgeted Surplus (Deficit), for the year</b>	<b>917,154</b>	<b>3,761,642</b>

# School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	131,753,828	131,466,229
Special Purpose Funds - Total Expense	13,318,935	12,200,311
Capital Fund - Total Expense	7,100,050	6,675,323
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,069,859	1,946,235
<b>Total Budget Bylaw Amount</b>	<b>156,242,672</b>	<b>152,288,098</b>

## Approved by the Board

*Signature on File*

February 16, 2015

Signature of the Chairperson of the Board of Education

Date Signed

*Signature on File*

February 16, 2015

Signature of the Superintendent

Date Signed

*Signature on File*

February 16, 2015

Signature of the Secretary Treasurer

Date Signed

# School District No. 73 (Kamloops/Thompson)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(858,008)</u>	<u>1,861,917</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(4,069,859)	(1,946,235)
From Deferred Capital Revenue	(3,424,848)	(6,555,754)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(7,494,707)</u>	<u>(8,501,989)</u>
Amortization of Tangible Capital Assets	4,348,870	4,153,666
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(3,145,837)</u>	<u>(4,348,323)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(4,003,845)</u></u>	<u><u>(2,486,406)</u></u>

# School District No. 73 (Kamloops/Thompson)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2015

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2015 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	7,441,410	846,838	26,701,971	<b>34,990,219</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,775,162)		917,154	<b>(858,008)</b>
<b>Net Changes for the year</b>	<b>(1,775,162)</b>	<b>-</b>	<b>917,154</b>	<b>(858,008)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>5,666,248</b>	<b>846,838</b>	<b>27,619,125</b>	<b>34,132,211</b>

# School District No. 73 (Kamloops/Thompson)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	124,508,431	124,540,291
Other	75,193	75,193
Tuition	1,950,382	1,411,495
Other Revenue	2,984,975	3,078,875
Rentals and Leases	263,685	263,684
Investment Income	196,000	196,966
<b>Total Revenue</b>	<b>129,978,666</b>	<b>129,566,504</b>
<b>Expenses</b>		
Instruction	106,476,628	107,150,298
District Administration	4,008,776	3,667,198
Operations and Maintenance	16,670,636	16,067,272
Transportation and Housing	4,597,788	4,581,461
<b>Total Expense</b>	<b>131,753,828</b>	<b>131,466,229</b>
<b>Net Revenue (Expense)</b>	<b>(1,775,162)</b>	<b>(1,899,725)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,775,162</b>	<b>1,899,725</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 73 (Kamloops/Thompson)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	127,780,161	126,306,355
AANDC/LEA Recovery	(2,379,615)	(2,460,691)
Strike Savings Recovery	(4,342,873)	
Other Ministry of Education Grants		
Pay Equity	575,959	575,959
Labour Settlement Funding	2,656,131	
Carbon Tax Grant	100,000	100,000
Foundation Skills Assessment	18,668	18,668
Education Guarantee	100,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>124,508,431</b>	<b>124,540,291</b>
<b>Provincial Grants - Other</b>	<b>75,193</b>	<b>75,193</b>
<b>Tuition</b>		
Offshore Tuition Fees	1,950,382	1,411,495
<b>Total Tuition</b>	<b>1,950,382</b>	<b>1,411,495</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	2,412,268	2,553,609
Miscellaneous		
City of Kamloops	95,000	95,000
Miscellaneous	228,047	202,616
Trades and Transitions Program	249,660	227,650
<b>Total Other Revenue</b>	<b>2,984,975</b>	<b>3,078,875</b>
<b>Rentals and Leases</b>	<b>263,685</b>	<b>263,684</b>
<b>Investment Income</b>	<b>196,000</b>	<b>196,966</b>
<b>Total Operating Revenue</b>	<b>129,978,666</b>	<b>129,566,504</b>

# School District No. 73 (Kamloops/Thompson)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	54,761,326	56,994,919
Principals and Vice Principals	7,746,788	6,806,134
Educational Assistants	7,323,668	7,778,455
Support Staff	14,641,104	13,906,538
Other Professionals	2,812,731	2,515,531
Substitutes	4,914,336	4,670,285
<b>Total Salaries</b>	<b>92,199,953</b>	<b>92,671,862</b>
<b>Employee Benefits</b>	<b>21,918,948</b>	<b>22,033,766</b>
<b>Total Salaries and Benefits</b>	<b>114,118,901</b>	<b>114,705,628</b>
<b>Services and Supplies</b>		
Services	2,611,575	2,336,515
Student Transportation	402,072	374,643
Professional Development and Travel	1,719,458	1,694,827
Dues and Fees	98,036	95,356
Insurance	503,176	460,889
Supplies	9,412,127	9,004,561
Utilities	2,888,483	2,793,810
<b>Total Services and Supplies</b>	<b>17,634,927</b>	<b>16,760,601</b>
<b>Total Operating Expense</b>	<b>131,753,828</b>	<b>131,466,229</b>

# School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	43,355,045	865,553		1,023,184	124,296	3,151,823	<b>48,519,901</b>
1.03 Career Programs	191,326					13,707	<b>205,033</b>
1.07 Library Services	1,396,383	216,388		1,065,753		154,348	<b>2,832,872</b>
1.08 Counselling	1,394,084			498,851		124,015	<b>2,016,950</b>
1.10 Special Education	6,923,329	270,485	6,042,933	70,670		887,178	<b>14,194,595</b>
1.30 English Language Learning	116,427					8,341	<b>124,768</b>
1.31 Aboriginal Education	226,395	66,507	1,280,735		303,338	7,000	<b>1,883,975</b>
1.41 School Administration		5,786,885		799,824		111,178	<b>6,697,887</b>
1.60 Summer School							<b>-</b>
1.61 Continuing Education	245,461	216,388		83,142		24,344	<b>569,335</b>
1.62 Off Shore Students	245,461	108,194		29,515		20,380	<b>403,550</b>
1.64 Other	667,415	216,388		51,964		53,064	<b>988,831</b>
<b>Total Function 1</b>	<b>54,761,326</b>	<b>7,746,788</b>	<b>7,323,668</b>	<b>3,622,903</b>	<b>427,634</b>	<b>4,555,378</b>	<b>78,437,697</b>
<b>4 District Administration</b>							
4.11 Educational Administration				135,484	570,704		<b>706,188</b>
4.40 School District Governance					175,922		<b>175,922</b>
4.41 Business Administration				641,984	887,330		<b>1,529,314</b>
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>777,468</b>	<b>1,633,956</b>	<b>-</b>	<b>2,411,424</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				67,834	380,021		<b>447,855</b>
5.50 Maintenance Operations				7,069,169	276,120	200,503	<b>7,545,792</b>
5.52 Maintenance of Grounds				802,941		29,498	<b>832,439</b>
5.56 Utilities							<b>-</b>
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,939,944</b>	<b>656,141</b>	<b>230,001</b>	<b>8,826,086</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				115,153	95,000		<b>210,153</b>
7.70 Student Transportation				2,185,636		128,957	<b>2,314,593</b>
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,300,789</b>	<b>95,000</b>	<b>128,957</b>	<b>2,524,746</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>54,761,326</b>	<b>7,746,788</b>	<b>7,323,668</b>	<b>14,641,104</b>	<b>2,812,731</b>	<b>4,914,336</b>	<b>92,199,953</b>

# School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	48,519,901	11,861,420	60,381,321	4,598,581	64,979,902	65,886,703
1.03 Career Programs	205,033	50,340	255,373		255,373	265,665
1.07 Library Services	2,832,872	668,627	3,501,499	294,155	3,795,654	3,567,662
1.08 Counselling	2,016,950	485,995	2,502,945	500	2,503,445	2,467,032
1.10 Special Education	14,194,595	3,466,844	17,661,439	1,186,699	18,848,138	18,717,179
1.30 English Language Learning	124,768	30,633	155,401		155,401	105,388
1.31 Aboriginal Education	1,883,975	377,812	2,261,787	406,577	2,668,364	2,758,647
1.41 School Administration	6,697,887	1,425,212	8,123,099	438,031	8,561,130	9,159,892
1.60 Summer School	-	-	-	-	-	111,792
1.61 Continuing Education	569,335	131,019	700,354	905,650	1,606,004	969,945
1.62 Off Shore Students	403,550	118,205	521,755	1,190,225	1,711,980	1,294,334
1.64 Other	988,831	211,305	1,200,136	191,101	1,391,237	1,846,059
<b>Total Function 1</b>	<b>78,437,697</b>	<b>18,827,412</b>	<b>97,265,109</b>	<b>9,211,519</b>	<b>106,476,628</b>	<b>107,150,298</b>
<b>4 District Administration</b>						
4.11 Educational Administration	706,188	134,851	841,039	313,503	1,154,542	1,208,140
4.40 School District Governance	175,922	11,802	187,724	135,050	322,774	308,008
4.41 Business Administration	1,529,314	314,000	1,843,314	688,146	2,531,460	2,151,050
<b>Total Function 4</b>	<b>2,411,424</b>	<b>460,653</b>	<b>2,872,077</b>	<b>1,136,699</b>	<b>4,008,776</b>	<b>3,667,198</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	447,855	80,400	528,255	410,455	938,710	1,005,921
5.50 Maintenance Operations	7,545,792	1,771,027	9,316,819	2,064,997	11,381,816	10,817,160
5.52 Maintenance of Grounds	832,439	193,396	1,025,835	435,792	1,461,627	1,450,381
5.56 Utilities	-	-	-	2,888,483	2,888,483	2,793,810
<b>Total Function 5</b>	<b>8,826,086</b>	<b>2,044,823</b>	<b>10,870,909</b>	<b>5,799,727</b>	<b>16,670,636</b>	<b>16,067,272</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	210,153	40,600	250,753	126,421	377,174	364,148
7.70 Student Transportation	2,314,593	545,460	2,860,053	1,360,561	4,220,614	4,217,313
<b>Total Function 7</b>	<b>2,524,746</b>	<b>586,060</b>	<b>3,110,806</b>	<b>1,486,982</b>	<b>4,597,788</b>	<b>4,581,461</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>92,199,953</b>	<b>21,918,948</b>	<b>114,118,901</b>	<b>17,634,927</b>	<b>131,753,828</b>	<b>131,466,229</b>

# School District No. 73 (Kamloops/Thompson)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2014 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,759,785	4,675,114
Federal Grants		45,727
Other Revenue	7,558,150	7,479,470
Investment Income	1,000	
<b>Total Revenue</b>	<u>13,318,935</u>	<u>12,200,311</u>
<b>Expenses</b>		
Instruction	3,836,759	2,949,530
Operations and Maintenance	825,791	713,691
Supplies	8,656,385	8,537,090
<b>Total Expense</b>	<u>13,318,935</u>	<u>12,200,311</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	64,196	20,103	26,501	50,462	2,070,255		2,624	4,900	539
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	761,595	2,515,786					224,000	80,850	195,685
Other				5,000	4,260,000				
Investment Income				7,160					
	761,595	2,515,786	-	12,160	4,260,000	-	224,000	80,850	195,685
<b>Less:</b> Allocated to Revenue	825,791	2,535,889	26,501	9,150	4,300,000		226,624	85,750	196,224
<b>Deferred Revenue, end of year</b>	-	-	-	<b>53,472</b>	<b>2,030,255</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	825,791	2,535,889	26,501				226,624	85,750	196,224
Other Revenue				8,150	4,300,000	2,500,000			
Investment Income				1,000					
	825,791	2,535,889	26,501	9,150	4,300,000	2,500,000	226,624	85,750	196,224
<b>Expenses</b>									
Salaries									
Teachers		1,745,881							35,400
Educational Assistants		333,685					151,098		
	-	2,079,566	-	-	-	-	151,098	-	35,400
Employee Benefits		456,323					30,220		7,070
Services and Supplies			26,501	9,150	4,300,000	2,500,000	45,306	85,750	153,754
Building Repairs and Maintenance	825,791								
	825,791	2,535,889	26,501	9,150	4,300,000	2,500,000	226,624	85,750	196,224
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 73 (Kamloops/Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	CommunityLINK	Early Learning	Literacy Innovation	BCLCA E-Learning	Gov't of Canada Environmental Program	Gov't of Canada Youth Program	Contributor Restricted	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	391,798	15,208	39,984	5,850	5,255	130,990	691,316	<b>3,519,981</b>
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education	1,563,259							<b>5,341,175</b>
Other							622,700	<b>4,887,700</b>
Investment Income								<b>7,160</b>
	1,563,259	-	-	-	-	-	622,700	<b>10,236,035</b>
<b>Less:</b> Allocated to Revenue	1,844,156	-	13,000	5,850	-	-	750,000	<b>10,818,935</b>
<b>Deferred Revenue, end of year</b>	<b>110,901</b>	<b>15,208</b>	<b>26,984</b>	<b>-</b>	<b>5,255</b>	<b>130,990</b>	<b>564,016</b>	<b>2,937,081</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education	1,844,156		13,000	5,850				<b>5,759,785</b>
Other Revenue							750,000	<b>7,558,150</b>
Investment Income								<b>1,000</b>
	1,844,156	-	13,000	5,850	-	-	750,000	<b>13,318,935</b>
<b>Expenses</b>								
Salaries								
Teachers	904,276							<b>2,685,557</b>
Educational Assistants								<b>484,783</b>
	904,276	-	-	-	-	-	-	<b>3,170,340</b>
Employee Benefits	172,806							<b>666,419</b>
Services and Supplies	767,074		13,000	5,850			750,000	<b>8,656,385</b>
Building Repairs and Maintenance								<b>825,791</b>
	1,844,156	-	13,000	5,850	-	-	750,000	<b>13,318,935</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 73 (Kamloops/Thompson)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	4,476,028		<b>4,476,028</b>	7,377,411
Other Revenue		480,604	<b>480,604</b>	175,854
Investment Income		140,000	<b>140,000</b>	96,000
Amortization of Deferred Capital Revenue	2,920,572		<b>2,920,572</b>	2,787,700
<b>Total Revenue</b>	<b>7,396,600</b>	<b>620,604</b>	<b>8,017,204</b>	10,436,965
<b>Expenses</b>				
Operations and Maintenance	2,751,180		<b>2,751,180</b>	2,521,657
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,348,870		<b>4,348,870</b>	4,153,666
<b>Total Expense</b>	<b>7,100,050</b>	-	<b>7,100,050</b>	6,675,323
<b>Net Revenue (Expense)</b>	<b>296,550</b>	<b>620,604</b>	<b>917,154</b>	3,761,642
<b>Net Transfers (to) from other funds</b>				
<b>Total Net Transfers</b>	-	-	-	-
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	4,069,859	(4,069,859)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>4,069,859</b>	<b>(4,069,859)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>4,366,409</b>	<b>(3,449,255)</b>	<b>917,154</b>	3,761,642