

Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2025

School District No. 73 (Kamloops-Thompson)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS-THOMPSON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$245,631,000 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 6th DAY OF MAY, 2024;

READ A SECOND TIME THE 6th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF MAY, 2024;

(Corporate Seal)

Heather Grieve

Chairperson of the Board

Trina Cassidy

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw 2024/2025, adopted by the Board the 6th DAY OF MAY, 2024.

Trina Cassidy

Secretary Treasurer

School District No. 73 (Kamloops-Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,994,650	16,018,875
Adult	116,875	116,875
Total Ministry Operating Grant Funded FTE's	16,111,525	16,135,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	222,043,982	218,249,031
Other	55,440	55,440
Tuition	4,880,000	5,140,000
Other Revenue	9,238,346	8,692,565
Rentals and Leases	100,882	100,882
Investment Income	804,000	614,473
Income (Loss) from Investments in Government Business Enterprises		235,814
Amortization of Deferred Capital Revenue	4,788,816	4,462,300
Total Revenue	241,911,466	237,550,505
Expenses		
Instruction	192,383,130	191,900,521
District Administration	7,581,861	7,479,970
Operations and Maintenance	37,240,773	36,186,116
Transportation and Housing	6,925,236	6,885,580
Total Expense	244,131,000	242,452,187
Net Revenue (Expense)	(2,219,534)	(4,901,682)
Budgeted Allocation (Retirement) of Surplus (Deficit)		2,590,284
Budgeted Surplus (Deficit), for the year	(2,219,534)	(2,311,398)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		235,814
Capital Fund Surplus (Deficit)	(2,219,534)	(2,547,212)
Budgeted Surplus (Deficit), for the year	(2,219,534)	(2,311,398)

School District No. 73 (Kamloops-Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	205,356,597	203,225,370
Special Purpose Funds - Total Expense	27,861,315	28,514,669
Capital Fund - Total Expense	10,913,088	10,712,148
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,500,000	1,943,355
Total Budget Bylaw Amount	245,631,000	244,395,542

Approved by the Board

<u>Heather Grieve</u>	<u>May 6, 2024</u>
Signature of the Chairperson of the Board of Education	Date Signed
<u>Dr. Rhonda Nixon</u>	<u>May 6, 2024</u>
Signature of the Superintendent	Date Signed
<u>Trina Cassidy</u>	<u>May 6, 2024</u>
Signature of the Secretary Treasurer	Date Signed

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,219,534)</u>	<u>(4,901,682)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(1,500,000)	(1,943,355)
From Deferred Capital Revenue	<u>(48,185,155)</u>	<u>(25,532,612)</u>
Total Acquisition of Tangible Capital Assets	<u>(49,685,155)</u>	<u>(27,475,967)</u>
Amortization of Tangible Capital Assets	<u>7,128,350</u>	<u>7,020,012</u>
Total Effect of change in Tangible Capital Assets	<u>(42,556,805)</u>	<u>(20,455,955)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(44,776,339)</u></u>	<u><u>(25,357,637)</u></u>

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	196,463,429	191,369,973
Other	55,440	55,440
Tuition	4,880,000	5,140,000
Other Revenue	3,096,846	3,368,791
Rentals and Leases	100,882	100,882
Investment Income	760,000	600,000
Total Revenue	205,356,597	200,635,086
Expenses		
Instruction	165,406,105	164,463,655
District Administration	6,879,877	6,695,401
Operations and Maintenance	26,327,685	25,473,968
Transportation and Housing	6,742,930	6,592,346
Total Expense	205,356,597	203,225,370
Net Revenue (Expense)	-	(2,590,284)
Budgeted Prior Year Surplus Appropriation		2,590,284
Budgeted Surplus (Deficit), for the year	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	195,475,047	189,034,475
ISC/LEA Recovery	(2,686,998)	(2,686,998)
Other Ministry of Education and Child Care Grants		
Pay Equity	575,959	575,959
Funding for Graduated Adults	105,000	105,000
Student Transportation Fund	666,817	666,817
Support Staff Benefits Grant	190,000	190,000
FSA Scorer Grant	17,994	17,994
Labour Settlement Funding	1,863,610	3,170,346
Next Generation Network - Self Provisioned Rebate	215,000	215,000
BCPSEA Hiring Incentives		15,000
Child Care	41,000	66,380
Total Provincial Grants - Ministry of Education and Child Care	<u>196,463,429</u>	<u>191,369,973</u>
Provincial Grants - Other	<u>55,440</u>	<u>55,440</u>
Tuition		
International and Out of Province Students	4,880,000	5,140,000
Total Tuition	<u>4,880,000</u>	<u>5,140,000</u>
Other Revenues		
Funding from First Nations	2,686,998	2,686,998
Miscellaneous		
Career Development Program	188,570	188,750
Miscellaneous	221,278	493,043
Total Other Revenue	<u>3,096,846</u>	<u>3,368,791</u>
Rentals and Leases	<u>100,882</u>	<u>100,882</u>
Investment Income	<u>760,000</u>	<u>600,000</u>
Total Operating Revenue	<u>205,356,597</u>	<u>200,635,086</u>

School District No. 73 (Kamloops-Thompson)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	83,333,715	82,723,217
Principals and Vice Principals	13,537,397	12,866,806
Educational Assistants	11,161,350	10,957,411
Support Staff	23,553,441	22,698,909
Other Professionals	6,086,375	5,728,487
Substitutes	7,732,853	8,297,149
Total Salaries	145,405,131	143,271,979
Employee Benefits	33,044,446	32,235,905
Total Salaries and Benefits	178,449,577	175,507,884
Services and Supplies		
Services	5,522,345	5,693,140
Student Transportation	493,814	493,814
Professional Development and Travel	2,085,875	2,085,875
Dues and Fees	122,436	122,436
Insurance	579,019	579,019
Supplies	14,374,668	15,117,340
Utilities	3,728,863	3,625,862
Total Services and Supplies	26,907,020	27,717,486
Total Operating Expense	205,356,597	203,225,370

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	66,860,267	2,320,421		1,589,862	367,600	5,158,720	76,296,870
1.03 Career Programs	329,897	165,744				28,106	523,747
1.07 Library Services	2,099,343	165,744		1,487,749		228,791	3,981,627
1.08 Counselling	1,999,374			637,607		180,924	2,817,905
1.10 Inclusive Education	8,747,259	497,233	9,480,078	106,268		1,196,794	20,027,632
1.30 English Language Learning	299,906					22,937	322,843
1.31 Indigenous Education	605,410	277,850	1,681,272	28,839	992,626	45,000	3,630,997
1.41 School Administration		9,281,683		1,275,213		217,021	10,773,917
1.60 Summer School	97,882	-					97,882
1.61 Continuing Education	499,844	331,489		106,268		48,646	986,247
1.62 International and Out of Province Students	544,924	165,744		30,361	157,075	50,083	948,187
1.64 Other	1,249,609	331,489		159,402		108,324	1,848,824
Total Function 1	83,333,715	13,537,397	11,161,350	5,421,569	1,517,301	7,285,346	122,256,678
4 District Administration							
4.11 Educational Administration				323,706	1,197,509		1,521,215
4.20 Early Learning and Child Care				31,096			31,096
4.40 School District Governance					285,626		285,626
4.41 Business Administration				991,960	1,585,942		2,577,902
Total Function 4	-	-	-	1,346,762	3,069,077	-	4,415,839
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				87,372	875,032		962,404
5.50 Maintenance Operations				11,918,006	379,631	258,388	12,556,025
5.52 Maintenance of Grounds				1,329,694		24,190	1,353,884
5.56 Utilities							-
Total Function 5	-	-	-	13,335,072	1,254,663	282,578	14,872,313
7 Transportation and Housing							
7.41 Transportation and Housing Administration				148,212	245,334		393,546
7.70 Student Transportation				3,301,826		164,929	3,466,755
Total Function 7	-	-	-	3,450,038	245,334	164,929	3,860,301
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	83,333,715	13,537,397	11,161,350	23,553,441	6,086,375	7,732,853	145,405,131

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	76,296,870	17,284,282	93,581,152	6,875,397	100,456,549	99,637,169
1.03 Career Programs	523,747	118,682	642,429		642,429	634,409
1.07 Library Services	3,981,627	902,237	4,883,864	538,058	5,421,922	5,330,112
1.08 Counselling	2,817,905	638,538	3,456,443		3,456,443	3,405,852
1.10 Inclusive Education	20,027,632	4,538,262	24,565,894	1,897,825	26,463,719	26,176,007
1.30 English Language Learning	322,843	73,157	396,000		396,000	392,454
1.31 Indigenous Education	3,630,997	871,439	4,502,436	1,083,913	5,586,349	6,185,181
1.41 School Administration	10,773,917	2,441,370	13,215,287	532,310	13,747,597	13,260,382
1.60 Summer School	97,882	27,608	125,490		125,490	120,875
1.61 Continuing Education	986,247	223,484	1,209,731	845,441	2,055,172	2,036,532
1.62 International and Out of Province Students	948,187	282,876	1,231,063	3,368,937	4,600,000	4,860,000
1.64 Other	1,848,824	418,944	2,267,768	186,667	2,454,435	2,424,682
Total Function 1	122,256,678	27,820,879	150,077,557	15,328,548	165,406,105	164,463,655
4 District Administration						
4.11 Educational Administration	1,521,215	344,708	1,865,923	450,739	2,316,662	2,267,418
4.20 Early Learning and Child Care	31,096	7,654	38,750		38,750	
4.40 School District Governance	285,626	42,844	328,470	170,846	499,316	496,559
4.41 Business Administration	2,577,902	583,546	3,161,448	863,701	4,025,149	3,931,424
Total Function 4	4,415,839	978,752	5,394,591	1,485,286	6,879,877	6,695,401
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	962,404	218,081	1,180,485	568,290	1,748,775	1,714,461
5.50 Maintenance Operations	12,556,025	2,845,198	15,401,223	3,165,590	18,566,813	17,906,521
5.52 Maintenance of Grounds	1,353,884	306,791	1,660,675	622,559	2,283,234	2,234,124
5.56 Utilities	-	-	-	3,728,863	3,728,863	3,618,862
Total Function 5	14,872,313	3,370,070	18,242,383	8,085,302	26,327,685	25,473,968
7 Transportation and Housing						
7.41 Transportation and Housing Administration	393,546	89,178	482,724	191,591	674,315	649,530
7.70 Student Transportation	3,466,755	785,567	4,252,322	1,816,293	6,068,615	5,942,816
Total Function 7	3,860,301	874,745	4,735,046	2,007,884	6,742,930	6,592,346
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	145,405,131	33,044,446	178,449,577	26,907,020	205,356,597	203,225,370

School District No. 73 (Kamloops-Thompson)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	21,795,815	23,186,922
Other Revenue	6,061,500	5,323,774
Investment Income	4,000	3,973
Income (Loss) from Investments in Government Business Enterprises		235,814
Total Revenue	27,861,315	28,750,483
Expenses		
Instruction	26,977,025	27,436,866
District Administration	701,984	784,569
Transportation and Housing	182,306	293,234
Total Expense	27,861,315	28,514,669
Budgeted Surplus (Deficit), for the year	-	235,814

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			110,729		3,477,546				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593		224,000	85,750	196,408	1,691,176
Other					4,875,600				
Investment Income			4,000						
	701,984	692,132	4,000	147,593	4,875,600	224,000	85,750	196,408	1,691,176
Less: Allocated to Revenue	701,984	692,132	35,500	147,593	4,780,000	224,000	85,750	196,408	1,691,176
Deferred Revenue, end of year	-	-	79,229	-	3,573,146	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593		224,000	85,750	196,408	1,691,176
Other Revenue			31,500		4,780,000				
Investment Income			4,000						
	701,984	692,132	35,500	147,593	4,780,000	224,000	85,750	196,408	1,691,176
Expenses									
Salaries									
Teachers				114,765				46,618	1,320,917
Principals and Vice Principals									
Educational Assistants		539,863				155,406			
Support Staff									
Substitutes									
	-	539,863	-	114,765	-	155,406	-	46,618	1,320,917
Employee Benefits		152,269		21,929		52,375		10,722	290,602
Services and Supplies	701,984		35,500	10,899	4,780,000	16,219	85,750	139,068	79,657
	701,984	692,132	35,500	147,593	4,780,000	224,000	85,750	196,408	1,691,176
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Changing Results for Young Children	Seamless Day Kindergarten	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Other									
Investment Income									
	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Less: Allocated to Revenue	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Other Revenue									
Investment Income									
	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Expenses									
Salaries									
Teachers		11,835,650							
Principals and Vice Principals	50,110							161,710	164,800
Educational Assistants					47,117	18,467			52,000
Support Staff									25,000
Substitutes	396,000						16,500		25,000
	446,110	11,835,650	-	-	47,117	18,467	16,500	161,710	241,800
Employee Benefits	71,526	3,338,261			8,283	6,533	2,500	13,290	53,196
Services and Supplies			182,306	6,750					1,606,773
	517,636	15,173,911	182,306	6,750	55,400	25,000	19,000	175,000	1,901,769
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Contributor	
	Restricted	TOTAL
	\$	\$
Deferred Revenue, beginning of year	1,554,081	5,142,356
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		21,795,815
Other	985,000	5,860,600
Investment Income		4,000
	<u>985,000</u>	<u>27,660,415</u>
Less: Allocated to Revenue	1,250,000	27,861,315
Deferred Revenue, end of year	<u>1,289,081</u>	<u>4,941,456</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care		21,795,815
Other Revenue	1,250,000	6,061,500
Investment Income		4,000
	<u>1,250,000</u>	<u>27,861,315</u>
Expenses		
Salaries		
Teachers	99,175	13,417,125
Principals and Vice Principals		376,620
Educational Assistants		760,853
Support Staff	65,000	117,000
Substitutes	42,000	479,500
	<u>206,175</u>	<u>15,151,098</u>
Employee Benefits	47,420	4,068,906
Services and Supplies	996,405	8,641,311
	<u>1,250,000</u>	<u>27,861,315</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 73 (Kamloops-Thompson)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,784,738		3,784,738	3,692,136
Other Revenue		80,000	80,000	
Investment Income		40,000	40,000	10,500
Amortization of Deferred Capital Revenue	4,788,816		4,788,816	4,462,300
Total Revenue	8,573,554	120,000	8,693,554	8,164,936
Expenses				
Operations and Maintenance	3,784,738		3,784,738	3,692,136
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,128,350		7,128,350	7,020,012
Total Expense	10,913,088	-	10,913,088	10,712,148
Net Revenue (Expense)	(2,339,534)	120,000	(2,219,534)	(2,547,212)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,500,000	(1,500,000)	-	
Total Other Adjustments to Fund Balances	1,500,000	(1,500,000)	-	
Budgeted Surplus (Deficit), for the year	(839,534)	(1,380,000)	(2,219,534)	(2,547,212)