

Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2024

School District No. 73 (Kamloops-Thompson)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS-THOMPSON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$234,290,187 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 1st DAY OF MAY, 2023;

READ A SECOND TIME THE 1st DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF MAY, 2023;

(Corporate Seal)

Heather Grieve

Chairperson of the Board

Trina Cassidy

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw 2023/2024, adopted by the Board the 1st DAY OF MAY, 2023.

Trina Cassidy

Secretary Treasurer

School District No. 73 (Kamloops-Thompson)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,782.125	15,782.125
Adult	118.875	118.875
Total Ministry Operating Grant Funded FTE's	15,901.000	15,901.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	210,190,667	196,262,053
Other	55,440	55,440
Tuition	5,140,000	4,956,850
Other Revenue	9,324,584	9,746,829
Rentals and Leases	50,000	53,365
Investment Income	450,500	610,500
Income (Loss) from Investments in Government Business Enterprises	150,000	121,875
Amortization of Deferred Capital Revenue	4,408,928	4,074,617
Total Revenue	229,770,119	215,881,529
Expenses		
Instruction	182,631,551	175,607,253
District Administration	6,490,889	6,354,853
Operations and Maintenance	36,536,967	33,585,163
Transportation and Housing	6,547,148	6,496,120
Total Expense	232,206,555	222,043,389
Net Revenue (Expense)	(2,436,436)	(6,161,860)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,083,632	3,716,227
Budgeted Surplus (Deficit), for the year	(352,804)	(2,445,633)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	150,000	121,875
Capital Fund Surplus (Deficit)	(502,804)	(2,567,508)
Budgeted Surplus (Deficit), for the year	(352,804)	(2,445,633)

School District No. 73 (Kamloops-Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	195,482,130	186,336,184
Special Purpose Funds - Total Expense	26,036,925	26,157,530
Capital Fund - Total Expense	10,687,500	9,549,675
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,083,632	1,486,847
Total Budget Bylaw Amount	234,290,187	223,530,236

Approved by the Board

<i>Heather Grieve</i>	<i>May 1, 2023</i>
Signature of the Chairperson of the Board of Education	Date Signed
<i>Dr. Rhonda Nixon</i>	<i>May 1, 2023</i>
Signature of the Superintendent	Date Signed
<i>Trina Cassidy</i>	<i>May 1, 2023</i>
Signature of the Secretary Treasurer	Date Signed

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,436,436)</u>	<u>(6,161,860)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,083,632)	(1,486,847)
From Deferred Capital Revenue	<u>(26,597,374)</u>	<u>(25,329,115)</u>
Total Acquisition of Tangible Capital Assets	(28,681,006)	(26,815,962)
Amortization of Tangible Capital Assets	<u>6,995,364</u>	<u>6,652,125</u>
Total Effect of change in Tangible Capital Assets	(21,685,642)	(20,163,837)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(24,122,078)</u>	<u>(26,325,697)</u>

School District No. 73 (Kamloops-Thompson)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	186,412,797	173,133,015
Other	55,440	55,440
Tuition	5,140,000	4,956,850
Other Revenue	3,373,893	3,821,287
Rentals and Leases	50,000	53,365
Investment Income	450,000	600,000
Total Revenue	<u>195,482,130</u>	<u>182,619,957</u>
Expenses		
Instruction	157,478,916	150,625,543
District Administration	6,490,889	6,354,853
Operations and Maintenance	25,147,483	23,188,053
Transportation and Housing	6,364,842	6,167,735
Total Expense	<u>195,482,130</u>	<u>186,336,184</u>
Net Revenue (Expense)	<u>-</u>	<u>(3,716,227)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,083,632</u>	<u>3,716,227</u>
Net Transfers (to) from other funds		
Local Capital	(2,083,632)	
Total Net Transfers	<u>(2,083,632)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 73 (Kamloops-Thompson)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	185,204,763	169,632,769
ISC/LEA Recovery	(2,824,922)	(2,824,922)
Other Ministry of Education and Child Care Grants		
Pay Equity	575,959	575,959
Funding for Graduated Adults	105,000	105,000
Student Transportation Fund	666,817	666,817
Support Staff Benefits Grant	190,000	190,000
FSA Scorer Grant	17,944	17,944
Early Learning Framework (ELF) Implementation	2,293	2,293
Next Generation Network - Self Provisioned Rebate	215,000	215,000
Labour Settlement Funding	2,259,943	4,552,155
Total Provincial Grants - Ministry of Education and Child Care	186,412,797	173,133,015
Provincial Grants - Other	55,440	55,440
Tuition		
International and Out of Province Students	5,140,000	4,956,850
Total Tuition	5,140,000	4,956,850
Other Revenues		
Funding from First Nations	2,824,922	2,824,922
Miscellaneous		
Career Development Program	188,750	188,750
Miscellaneous	360,221	807,615
Total Other Revenue	3,373,893	3,821,287
Rentals and Leases	50,000	53,365
Investment Income	450,000	600,000
Total Operating Revenue	195,482,130	182,619,957

School District No. 73 (Kamloops-Thompson)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	80,123,084	77,777,767
Principals and Vice Principals	12,566,372	11,666,276
Educational Assistants	10,888,049	9,849,561
Support Staff	22,537,373	20,474,811
Other Professionals	5,391,973	5,291,272
Substitutes	6,476,592	6,423,919
Total Salaries	137,983,443	131,483,606
Employee Benefits	30,821,392	28,968,246
Total Salaries and Benefits	168,804,835	160,451,852
Services and Supplies		
Services	5,362,734	5,525,425
Student Transportation	613,152	611,753
Professional Development and Travel	1,962,359	1,945,601
Dues and Fees	133,036	133,036
Insurance	547,049	547,049
Supplies	14,795,102	13,947,511
Utilities	3,263,863	3,173,957
Total Services and Supplies	26,677,295	25,884,332
Total Operating Expense	195,482,130	186,336,184

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	63,220,043	1,821,641		1,520,460	352,670	4,258,454	71,173,268
1.03 Career Programs	330,774	151,803				24,029	506,606
1.07 Library Services	2,104,928	151,803		1,422,804		199,527	3,879,062
1.08 Counselling	2,004,694			609,773		158,496	2,772,963
1.10 Special Education	8,469,831	455,410	9,257,212	101,629		1,042,281	19,326,363
1.30 English Language Learning	300,704					20,126	320,830
1.31 Indigenous Education	1,164,056	118,500	1,630,837	28,274	824,450		3,766,117
1.41 School Administration		9,108,199		1,219,547		162,063	10,489,809
1.60 Summer School	115,265						115,265
1.61 Continuing Education	501,173	455,410		101,629		43,268	1,101,480
1.62 International and Out of Province Students	658,682	151,803		29,035	152,540	47,133	1,039,193
1.64 Other	1,252,934	151,803		152,443		91,830	1,649,010
Total Function 1	80,123,084	12,566,372	10,888,049	5,185,594	1,329,660	6,047,207	116,139,966
4 District Administration							
4.11 Educational Administration				460,418	1,070,835		1,531,253
4.40 School District Governance					244,760		244,760
4.41 Business Administration				917,126	1,445,178		2,362,304
Total Function 4	-	-	-	1,377,544	2,760,773	-	4,138,317
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				85,376	719,844		805,220
5.50 Maintenance Operations				11,393,196	352,211	247,925	11,993,332
5.52 Maintenance of Grounds				1,249,715		23,210	1,272,925
5.56 Utilities							-
Total Function 5	-	-	-	12,728,287	1,072,055	271,135	14,071,477
7 Transportation and Housing							
7.41 Transportation and Housing Administration				144,735	229,485		374,220
7.70 Student Transportation				3,101,213		158,250	3,259,463
Total Function 7	-	-	-	3,245,948	229,485	158,250	3,633,683
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	80,123,084	12,566,372	10,888,049	22,537,373	5,391,973	6,476,592	137,983,443

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	71,173,268	16,088,568	87,261,836	7,250,687	94,512,523	90,308,236
1.03 Career Programs	506,606	113,252	619,858		619,858	593,395
1.07 Library Services	3,879,062	867,165	4,746,227	380,686	5,126,913	4,962,143
1.08 Counselling	2,772,963	619,896	3,392,859		3,392,859	3,270,769
1.10 Special Education	19,326,363	4,320,409	23,646,772	1,857,165	25,503,937	23,885,247
1.30 English Language Learning	320,830	71,722	392,552		392,552	380,872
1.31 Indigenous Education	3,766,117	657,315	4,423,432	891,248	5,314,680	6,290,628
1.41 School Administration	10,489,809	2,344,997	12,834,806	453,431	13,288,237	12,263,976
1.60 Summer School	115,265	25,764	141,029		141,029	116,844
1.61 Continuing Education	1,101,480	246,236	1,347,716	743,721	2,091,437	2,104,753
1.62 International and Out of Province Students	1,039,193	232,312	1,271,505	3,601,073	4,872,578	4,406,775
1.64 Other	1,649,010	368,636	2,017,646	204,667	2,222,313	2,041,905
Total Function 1	116,139,966	25,956,272	142,096,238	15,382,678	157,478,916	150,625,543
4 District Administration						
4.11 Educational Administration	1,531,253	342,312	1,873,565	416,982	2,290,547	2,105,396
4.40 School District Governance	244,760	36,715	281,475	157,250	438,725	465,662
4.41 Business Administration	2,362,304	528,095	2,890,399	871,218	3,761,617	3,783,795
Total Function 4	4,138,317	907,122	5,045,439	1,445,450	6,490,889	6,354,853
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	805,220	180,008	985,228	447,762	1,432,990	1,502,201
5.50 Maintenance Operations	11,993,332	2,681,113	14,674,445	3,612,920	18,287,365	16,459,176
5.52 Maintenance of Grounds	1,272,925	284,563	1,557,488	610,777	2,168,265	2,060,719
5.56 Utilities	-	-	-	3,258,863	3,258,863	3,165,957
Total Function 5	14,071,477	3,145,684	17,217,161	7,930,322	25,147,483	23,188,053
7 Transportation and Housing						
7.41 Transportation and Housing Administration	374,220	83,660	457,880	126,591	584,471	785,282
7.70 Student Transportation	3,259,463	728,654	3,988,117	1,792,254	5,780,371	5,382,453
Total Function 7	3,633,683	812,314	4,445,997	1,918,845	6,364,842	6,167,735
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	137,983,443	30,821,392	168,804,835	26,677,295	195,482,130	186,336,184

School District No. 73 (Kamloops-Thompson)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	20,085,734	20,231,488
Other Revenue	5,950,691	5,925,542
Investment Income	500	500
Income (Loss) from Investments in Government Business Enterprises	150,000	121,875
Total Revenue	26,186,925	26,279,405
Expenses		
Instruction	25,152,635	24,981,710
Operations and Maintenance	701,984	847,435
Transportation and Housing	182,306	328,385
Total Expense	26,036,925	26,157,530
Budgeted Surplus (Deficit), for the year	150,000	121,875

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year			99,344		2,452,384				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	701,984	701,026		147,593			224,000	85,750	196,480
Other			35,000		4,639,336				
Investment Income			500						
	701,984	701,026	35,500	147,593	4,639,336	-	224,000	85,750	196,480
Less: Allocated to Revenue	701,984	701,026	35,500	147,593	4,665,691		224,000	85,750	196,480
Deferred Revenue, end of year	-	-	99,344	-	2,426,029	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	701,984	701,026		147,593			224,000	85,750	196,480
Other Revenue			35,000		4,665,691				
Investment Income			500						
Income (Loss) from Investments in Government Business Enterprises						150,000			
	701,984	701,026	35,500	147,593	4,665,691	150,000	224,000	85,750	196,480
Expenses									
Salaries									
Teachers				120,000					61,755
Principals and Vice Principals									
Educational Assistants		546,801					161,320		
Support Staff									
Other Professionals									
Substitutes									
	-	546,801	-	120,000	-	-	161,320	-	61,755
Employee Benefits		154,225		18,593			35,500		17,500
Services and Supplies	701,984		35,500	9,000	4,665,691		27,180	85,750	117,225
	701,984	701,026	35,500	147,593	4,665,691	-	224,000	85,750	196,480
Net Revenue (Expense)	-	-	-	-	-	150,000	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Changing Results for Young Children	Seamless Day Kindergarten	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Other									
Investment Income									
	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Less: Allocated to Revenue	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Other Revenue									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Expenses									
Salaries									
Teachers	1,192,216		10,768,013						
Principals and Vice Principals		34,500							140,000
Educational Assistants									
Support Staff		80,520							
Other Professionals									
Substitutes		320,966							
	1,192,216	435,986	10,768,013	-	-	-	-	-	140,000
Employee Benefits	294,250	71,500	2,692,000						35,000
Services and Supplies	185,400			182,306	6,750	55,400	25,000	19,000	
	1,671,866	507,486	13,460,013	182,306	6,750	55,400	25,000	19,000	175,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Feeding Futures Fund	Contributor Restricted	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year		1,876,104	4,427,832
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	1,926,080		20,085,734
Other		1,250,000	5,924,336
Investment Income			500
	1,926,080	1,250,000	26,010,570
Less: Allocated to Revenue	1,926,080	1,250,000	26,036,925
Deferred Revenue, end of year	-	1,876,104	4,401,477
Revenues			
Provincial Grants - Ministry of Education and Child Care	1,926,080		20,085,734
Other Revenue		1,250,000	5,950,691
Investment Income			500
Income (Loss) from Investments in Government Business Enterprises			150,000
	1,926,080	1,250,000	26,186,925
Expenses			
Salaries			
Teachers		75,000	12,216,984
Principals and Vice Principals			174,500
Educational Assistants			708,121
Support Staff		55,000	135,520
Other Professionals	85,000		85,000
Substitutes			320,966
	85,000	130,000	13,641,091
Employee Benefits	18,700	26,000	3,363,268
Services and Supplies	1,822,380	1,094,000	9,032,566
	1,926,080	1,250,000	26,036,925
Net Revenue (Expense)	-	-	150,000

School District No. 73 (Kamloops-Thompson)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,692,136		3,692,136	2,897,550
Investment Income			-	10,000
Amortization of Deferred Capital Revenue	4,408,928		4,408,928	4,074,617
Total Revenue	8,101,064	-	8,101,064	6,982,167
Expenses				
Operations and Maintenance	3,692,136		3,692,136	2,897,550
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,995,364		6,995,364	6,652,125
Total Expense	10,687,500	-	10,687,500	9,549,675
Net Revenue (Expense)	(2,586,436)	-	(2,586,436)	(2,567,508)
Net Transfers (to) from other funds				
Local Capital		2,083,632	2,083,632	
Total Net Transfers	-	2,083,632	2,083,632	-
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,083,632	(2,083,632)	-	
Total Other Adjustments to Fund Balances	2,083,632	(2,083,632)	-	
Budgeted Surplus (Deficit), for the year	(502,804)	-	(502,804)	(2,567,508)