

Annual Budget

## **School District No. 73 (Kamloops/Thompson)**

June 30, 2020

# School District No. 73 (Kamloops/Thompson)

June 30, 2020

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	13

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS/THOMPSON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 73 (Kamloops/Thompson) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$181,902,362 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 29th DAY OF APRIL, 2019;

READ A SECOND TIME THE 29th DAY OF APRIL, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF APRIL, 2019;

( Corporate Seal )

Signature on file

---

**Chairperson of the Board**

Signature on file

---

**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops/Thompson) Annual Budget Bylaw 2019/2020, adopted by the Board the 29th DAY OF APRIL, 2019.

Signature on file

---

**Secretary Treasurer**

# School District No. 73 (Kamloops/Thompson)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,529,563	14,662,000
Adult	124,625	124,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>14,654,188</b>	<b>14,786,625</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	161,842,140	159,671,286
Other	75,193	75,193
Federal Grants		146,218
Tuition	3,517,500	4,080,496
Other Revenue	8,368,862	8,265,716
Rentals and Leases	269,684	269,684
Investment Income	267,000	267,000
Income (Loss) from Investments in Government Business Enterprises	300,000	400,000
Amortization of Deferred Capital Revenue	2,861,842	2,957,136
<b>Total Revenue</b>	<b>177,502,221</b>	<b>176,132,729</b>
<b>Expenses</b>		
Instruction	136,164,914	135,919,058
District Administration	5,330,389	5,663,504
Operations and Maintenance	27,254,522	26,689,820
Transportation and Housing	5,294,509	5,171,057
Supplies	5,886,028	6,520,510
<b>Total Expense</b>	<b>179,930,362</b>	<b>179,963,949</b>
<b>Net Revenue (Expense)</b>	<b>(2,428,141)</b>	<b>(3,831,220)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>338,500</b>	<b>1,957,478</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,089,641)</b>	<b>(1,873,742)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,089,641)	(1,873,742)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,089,641)</b>	<b>(1,873,742)</b>

# School District No. 73 (Kamloops/Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	154,754,585	153,385,911
Special Purpose Funds - Total Expense	17,340,102	18,937,968
Capital Fund - Total Expense	7,835,675	7,640,070
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,972,000	2,563,381
<b>Total Budget Bylaw Amount</b>	<b>181,902,362</b>	<b>182,527,330</b>

## Approved by the Board

Kathleen Karpuk - Signature on file	April 29, 2019
Signature of the Chairperson of the Board of Education	Date Signed
Alison Sidow - Signature on file	April 29, 2019
Signature of the Superintendent	Date Signed
Kelvin Stretch - Signature on file	April 30, 2019
Signature of the Secretary Treasurer	Date Signed

# School District No. 73 (Kamloops/Thompson)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	<b>2020</b>	2019 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,428,141)</u>	<u>(3,831,220)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(1,972,000)	(2,563,381)
From Deferred Capital Revenue	<u>(2,900,000)</u>	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(4,872,000)</u>	<u>(2,563,381)</u>
Amortization of Tangible Capital Assets	<u>5,087,483</u>	4,966,878
<b>Total Effect of change in Tangible Capital Assets</b>	<u>215,483</u>	<u>2,403,497</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(2,212,658)</u></u>	<u><u>(1,427,723)</u></u>

# School District No. 73 (Kamloops/Thompson)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	147,136,846	143,612,344
Other	75,193	75,193
Tuition	3,517,500	4,080,496
Other Revenue	3,200,862	3,174,716
Rentals and Leases	269,684	269,684
Investment Income	216,000	216,000
<b>Total Revenue</b>	<u>154,416,085</u>	<u>151,428,433</u>
<b>Expenses</b>		
Instruction	125,412,692	124,222,742
District Administration	5,330,389	5,663,504
Operations and Maintenance	18,716,995	18,328,608
Transportation and Housing	5,294,509	5,171,057
<b>Total Expense</b>	<u>154,754,585</u>	<u>153,385,911</u>
<b>Net Revenue (Expense)</b>	<u>(338,500)</u>	<u>(1,957,478)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>338,500</u>	<u>1,957,478</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 73 (Kamloops/Thompson)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	146,935,655	144,536,612
DISC/LEA Recovery	(2,591,981)	(2,591,981)
Other Ministry of Education Grants		
Pay Equity	575,959	575,959
Transportation Supplement	666,817	666,817
Carbon Tax Grant	100,000	100,000
Foundation Skills Assessment	17,693	22,693
Next Generation Network - Self Provisioned Rebate	251,244	251,244
Premier's Award for Excellence in Education		2,000
Professional Learning Grant		15,000
Early Action Initiative/Equity in Action		34,000
Employer's Health Tax	1,181,459	
<b>Total Provincial Grants - Ministry of Education</b>	<u>147,136,846</u>	<u>143,612,344</u>
<b>Provincial Grants - Other</b>	<u>75,193</u>	<u>75,193</u>
<b>Tuition</b>		
International and Out of Province Students	3,517,500	4,080,496
<b>Total Tuition</b>	<u>3,517,500</u>	<u>4,080,496</u>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	2,591,981	2,591,891
Miscellaneous		
Trades and Transitions	249,660	249,660
Miscellaneous	359,221	333,165
<b>Total Other Revenue</b>	<u>3,200,862</u>	<u>3,174,716</u>
<b>Rentals and Leases</b>	<u>269,684</u>	<u>269,684</u>
<b>Investment Income</b>	<u>216,000</u>	<u>216,000</u>
<b>Total Operating Revenue</b>	<u>154,416,085</u>	<u>151,428,433</u>



# School District No. 73 (Kamloops/Thompson)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	63,733,935	62,425,308
Principals and Vice Principals	10,048,544	9,550,200
Educational Assistants	9,019,114	8,937,909
Support Staff	17,018,913	16,515,682
Other Professionals	4,230,507	3,959,453
Substitutes	5,468,265	5,734,675
<b>Total Salaries</b>	<b>109,519,278</b>	<b>107,123,227</b>
<b>Employee Benefits</b>	<b>25,171,997</b>	<b>24,923,282</b>
<b>Total Salaries and Benefits</b>	<b>134,691,275</b>	<b>132,046,509</b>
<b>Services and Supplies</b>		
Services	4,517,022	4,422,835
Student Transportation	323,458	373,178
Professional Development and Travel	2,381,495	2,110,634
Dues and Fees	101,536	101,536
Insurance	540,524	540,524
Supplies	9,187,068	10,765,528
Utilities	3,012,207	3,025,167
<b>Total Services and Supplies</b>	<b>20,063,310</b>	<b>21,339,402</b>
<b>Total Operating Expense</b>	<b>154,754,585</b>	<b>153,385,911</b>

# School District No. 73 (Kamloops/Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	50,323,764	1,529,662		1,070,617	458,706	3,545,540	56,928,289
1.03 Career Programs	274,233	138,581				19,090	431,904
1.07 Library Services	1,703,566	122,373		1,272,561		175,607	3,274,107
1.08 Counselling	1,662,016			544,082		139,547	2,345,645
1.10 Special Education	6,980,467	305,932	7,749,798	77,078		913,463	16,026,738
1.30 English Language Learning	249,302					17,355	266,657
1.31 Aboriginal Education	576,219	136,334	1,269,316		463,529	7,000	2,452,398
1.41 School Administration		7,171,381		1,072,657		119,859	8,363,897
1.60 Summer School	94,600						94,600
1.61 Continuing Education	415,504	367,119		90,680		36,603	909,906
1.62 International and Out of Province Students	415,504	138,581		58,303		32,715	645,103
1.64 Other	1,038,760	138,581		58,303		76,101	1,311,745
<b>Total Function 1</b>	<b>63,733,935</b>	<b>10,048,544</b>	<b>9,019,114</b>	<b>4,244,281</b>	<b>922,235</b>	<b>5,082,880</b>	<b>93,050,989</b>
<b>4 District Administration</b>							
4.11 Educational Administration				244,607	749,293		993,900
4.40 School District Governance					214,898		214,898
4.41 Business Administration				742,713	1,209,102		1,951,815
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>987,320</b>	<b>2,173,293</b>	<b>-</b>	<b>3,160,613</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				74,321	615,969		690,290
5.50 Maintenance Operations				8,021,472	324,219	222,000	8,567,691
5.52 Maintenance of Grounds				986,749		20,885	1,007,634
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,082,542</b>	<b>940,188</b>	<b>242,885</b>	<b>10,265,615</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				125,909	194,791		320,700
7.70 Student Transportation				2,578,861		142,500	2,721,361
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,704,770</b>	<b>194,791</b>	<b>142,500</b>	<b>3,042,061</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>63,733,935</b>	<b>10,048,544</b>	<b>9,019,114</b>	<b>17,018,913</b>	<b>4,230,507</b>	<b>5,468,265</b>	<b>109,519,278</b>

# School District No. 73 (Kamloops/Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	56,928,289	13,391,205	70,319,494	4,549,891	74,869,385	73,928,417
1.03 Career Programs	431,904	93,992	525,896	40,000	565,896	575,485
1.07 Library Services	3,274,107	773,392	4,047,499	288,705	4,336,204	4,361,501
1.08 Counselling	2,345,645	555,920	2,901,565	500	2,902,065	2,909,358
1.10 Special Education	16,026,738	3,826,862	19,853,600	1,789,251	21,642,851	21,318,361
1.30 English Language Learning	266,657	62,970	329,627		329,627	328,259
1.31 Aboriginal Education	2,452,398	616,960	3,069,358	583,192	3,652,550	3,518,753
1.41 School Administration	8,363,897	1,727,147	10,091,044	373,388	10,464,432	9,777,462
1.60 Summer School	94,600		94,600		94,600	132,304
1.61 Continuing Education	909,906	201,812	1,111,718	587,812	1,699,530	2,089,537
1.62 International and Out of Province Students	645,103	144,262	789,365	2,343,649	3,133,014	3,476,826
1.64 Other	1,311,745	301,687	1,613,432	109,106	1,722,538	1,806,479
<b>Total Function 1</b>	<b>93,050,989</b>	<b>21,696,209</b>	<b>114,747,198</b>	<b>10,665,494</b>	<b>125,412,692</b>	<b>124,222,742</b>
<b>4 District Administration</b>						
4.11 Educational Administration	993,900	175,000	1,168,900	519,861	1,688,761	1,458,961
4.40 School District Governance	214,898	25,000	239,898	167,250	407,148	380,705
4.41 Business Administration	1,951,815	410,000	2,361,815	872,665	3,234,480	3,823,838
<b>Total Function 4</b>	<b>3,160,613</b>	<b>610,000</b>	<b>3,770,613</b>	<b>1,559,776</b>	<b>5,330,389</b>	<b>5,663,504</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	690,290	115,000	805,290	429,277	1,234,567	1,083,350
5.50 Maintenance Operations	8,567,691	1,866,745	10,434,436	2,244,410	12,678,846	12,464,797
5.52 Maintenance of Grounds	1,007,634	237,852	1,245,486	545,889	1,791,375	1,755,294
5.56 Utilities	-	-	-	3,012,207	3,012,207	3,025,167
<b>Total Function 5</b>	<b>10,265,615</b>	<b>2,219,597</b>	<b>12,485,212</b>	<b>6,231,783</b>	<b>18,716,995</b>	<b>18,328,608</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	320,700	58,000	378,700	186,421	565,121	559,019
7.70 Student Transportation	2,721,361	588,191	3,309,552	1,419,836	4,729,388	4,612,038
<b>Total Function 7</b>	<b>3,042,061</b>	<b>646,191</b>	<b>3,688,252</b>	<b>1,606,257</b>	<b>5,294,509</b>	<b>5,171,057</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>109,519,278</b>	<b>25,171,997</b>	<b>134,691,275</b>	<b>20,063,310</b>	<b>154,754,585</b>	<b>153,385,911</b>

# School District No. 73 (Kamloops/Thompson)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

	<b>2020</b>	2019 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>11,957,102</b>	13,385,750
Federal Grants		146,218
Other Revenue	<b>5,082,000</b>	5,005,000
Investment Income	<b>1,000</b>	1,000
Income (Loss) from Investments in Government Business Enterprises	<b>300,000</b>	400,000
<b>Total Revenue</b>	<b>17,340,102</b>	18,937,968
<b>Expenses</b>		
Instruction	<b>10,752,222</b>	11,696,316
Operations and Maintenance	<b>701,852</b>	721,142
Supplies	<b>5,886,028</b>	6,520,510
<b>Total Expense</b>	<b>17,340,102</b>	18,937,968
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 73 (Kamloops/Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Deferred Revenue, beginning of year</b>			62,747	2,705,504				-	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	701,852	546,341				224,000	80,560	1,588,211	533,847
Other			14,000	4,200,000					
Investment Income			1,000						
	701,852	546,341	15,000	4,200,000	-	224,000	80,560	1,588,211	533,847
<b>Less:</b> Allocated to Revenue	701,852	546,341	25,000	4,250,000		224,000	80,560	1,588,211	533,847
<b>Deferred Revenue, end of year</b>	-	-	<b>52,747</b>	<b>2,655,504</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	701,852	546,341				224,000	80,560	1,588,211	533,847
Other Revenue			24,000	4,250,000					
Investment Income			1,000						
Income (Loss) from Investments in Government Business Enterprises					300,000				
	701,852	546,341	25,000	4,250,000	300,000	224,000	80,560	1,588,211	533,847
<b>Expenses</b>									
Salaries									
Teachers								972,500	370,000
Principals and Vice Principals									38,000
Educational Assistants		409,756				149,500	-		
Support Staff								12,000	75,000
	-	409,756	-	-	-	149,500	-	984,500	483,000
Employee Benefits		136,585				49,765	-	243,125	22,500
Services and Supplies	701,852		25,000	4,250,000	300,000	24,735	80,560	360,586	28,347
	701,852	546,341	25,000	4,250,000	300,000	224,000	80,560	1,588,211	533,847
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 73 (Kamloops/Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Classroom Enhancement Fund - Staffing	SET BC	Community Led Learning	Contributor Restricted	TOTAL
	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				517,045	<b>3,285,296</b>
<b>Add:</b> Restricted Grants					
Provincial Grants - Ministry of Education	8,158,742	123,549			<b>11,957,102</b>
Other			245,000	450,000	<b>4,909,000</b>
Investment Income					<b>1,000</b>
	8,158,742	123,549	245,000	450,000	<b>16,867,102</b>
<b>Less:</b> Allocated to Revenue	8,158,742	123,549	83,000	725,000	<b>17,040,102</b>
<b>Deferred Revenue, end of year</b>	-	-	<b>162,000</b>	<b>242,045</b>	<b>3,112,296</b>
<b>Revenues</b>					
Provincial Grants - Ministry of Education	8,158,742	123,549			<b>11,957,102</b>
Other Revenue			83,000	725,000	<b>5,082,000</b>
Investment Income					<b>1,000</b>
Income (Loss) from Investments in Government Business Enterprises					<b>300,000</b>
	8,158,742	123,549	83,000	725,000	<b>17,340,102</b>
<b>Expenses</b>					
Salaries					
Teachers	6,120,742	92,430			<b>7,555,672</b>
Principals and Vice Principals					<b>38,000</b>
Educational Assistants					<b>559,256</b>
Support Staff					<b>87,000</b>
	6,120,742	92,430	-	-	<b>8,239,928</b>
Employee Benefits	2,038,000	22,319			<b>2,512,294</b>
Services and Supplies		8,800	83,000	725,000	<b>6,587,880</b>
	8,158,742	123,549	83,000	725,000	<b>17,340,102</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-

# School District No. 73 (Kamloops/Thompson)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	2,748,192		2,748,192	2,673,192
Other Revenue		86,000	86,000	86,000
Investment Income		50,000	50,000	50,000
Amortization of Deferred Capital Revenue	2,861,842		2,861,842	2,957,136
<b>Total Revenue</b>	<b>5,610,034</b>	<b>136,000</b>	<b>5,746,034</b>	<b>5,766,328</b>
<b>Expenses</b>				
Operations and Maintenance	2,748,192		2,748,192	2,673,192
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,087,483		5,087,483	4,966,878
<b>Total Expense</b>	<b>7,835,675</b>	<b>-</b>	<b>7,835,675</b>	<b>7,640,070</b>
<b>Net Revenue (Expense)</b>	<b>(2,225,641)</b>	<b>136,000</b>	<b>(2,089,641)</b>	<b>(1,873,742)</b>
<b>Net Transfers (to) from other funds</b>				
<b>Total Net Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,972,000	(1,972,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,972,000</b>	<b>(1,972,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(253,641)</b>	<b>(1,836,000)</b>	<b>(2,089,641)</b>	<b>(1,873,742)</b>